What is the University’s tax status?

Tell Me

1. The University of North Carolina at Charlotte is a political subdivision of the State of North Carolina and is not subject to federal income tax under Section 115(1) of the Internal Revenue Code.
2. This status exempts the University from paying federal income tax on revenue generated from activities that are directly related to our tax-exempt purpose.

   **Note**
   This exemption does not apply to unrelated business income activities.

3. As a political subdivision, contributions to the University are deductible by the donors as provided under Section 170 of the Internal Revenue Code.
4. View the federal income **tax status letter** from the IRS for complete details.

Related FAQs

- What is the Independent Contractor Checklist (ICC) eForm?
- How do I reconcile my last paycheck of the year to my Form W-2?
- How is the Independent Contractor Checklist used to determine worker classification?
- How does an employer determine if an individual is an employee or an independent contractor?
- Who determines the worker classification?